

# Interest Rates on Transaction, Savings and Investment Accounts

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Date: 19 December 2011

## Interest Rates – Credit Balances

### Smart Access\*, Complete Access\* and Streamline# Accounts

Balance	Interest rate
\$100,000 and over	0.20% p.a.
\$50,000 – \$99,999	0.05% p.a.
\$20,000 – \$49,999	0.01% p.a.
\$10,000 – \$19,999	0.01% p.a.
Less than \$10,000	0.01% p.a.

\*Smart Access and Complete Access are options of the Debit MasterCard Transaction Account/Everyday Account.

#Interest rates for existing Streamline account holders only – no longer available for sale.

### Pensioner Security Accounts

Balance	Interest rate
Over \$44,600	4.50% p.a.*
\$2,000 – \$44,600	3.00% p.a.#
Less than \$2,000	0.10% p.a.#

\* Paid on portion of balances over \$44,600.

# Paid on every dollar.

### Youthsaver\* Accounts

Balance	Standard rate	Bonus interest#	With bonus interest
\$100,000 and over	0.01% p.a.	4.75% p.a.	4.76% p.a.
\$50,000 – \$99,999	0.01% p.a.	4.75% p.a.	4.76% p.a.
\$20,000 – \$49,999	0.01% p.a.	4.75% p.a.	4.76% p.a.
\$10,000 – \$19,999	0.01% p.a.	4.75% p.a.	4.76% p.a.
\$5,000 – \$9,999	0.01% p.a.	4.75% p.a.	4.76% p.a.
Less than \$5,000	0.01% p.a.	4.75% p.a.	4.76% p.a.

\* Youthsaver available for children under 18 years of age.

# Please see over for more information about the payment of Bonus interest.

### GoalSaver Account

Balance	Standard rate	Bonus interest*	With bonus interest
Up to \$100,000	2.50% p.a.	3.00% p.a.	5.50% p.a.
Over \$100,000	2.50% p.a.	Nil	N/A

\*Please see over for more information about the payment of Bonus interest.

### AwardSaver Accounts

Balance	Standard rate	Bonus interest	With Bonus interest
\$100,000 and over	0.01% p.a.	2.50% p.a.	2.51% p.a.
\$50,000 – \$99,999	0.01% p.a.	2.50% p.a.	2.51% p.a.
\$20,000 – \$49,999	0.01% p.a.	2.50% p.a.	2.51% p.a.
\$10,000 – \$19,999	0.01% p.a.	2.50% p.a.	2.51% p.a.
\$5,000 – \$9,999	0.01% p.a.	2.50% p.a.	2.51% p.a.
Less than \$5,000	0.01% p.a.	2.50% p.a.	2.51% p.a.

# Please see over for more information about the payment of Bonus interest.

### First Home Saver Accounts

Balance	Interest rate
All balances	4.75% p.a.

Interest rates for existing account holders only – no longer available for sale.

### Cash Investment Accounts

Balance	Interest rate
\$500,000 and over	4.25% p.a.
\$250,000 – \$499,999	4.00% p.a.
\$100,000 – \$249,999	3.75% p.a.
\$50,000 – \$99,999	3.25% p.a.
\$20,000 – \$49,999	3.25% p.a.
\$10,000 – \$19,999	2.75% p.a.
Less than \$10,000	0.01% p.a.

### NetBank Saver Accounts

Balance	Interest rate
All balances	4.25% p.a.

### Business Online Saver Accounts

Balance	Interest rate
\$10,000 and over	4.25% p.a. <sup>^</sup>
Less than \$10,000	0.00% p.a.

<sup>^</sup> Rate applies to the full balance of the account, provided the balance is \$10,000 or more.

### Premium Business Cheque Accounts

Balance	Interest rate*
\$500,000 and over	2.75% p.a.
\$250,000 – \$499,999	2.25% p.a.
\$100,000 – \$249,999	1.45% p.a.
\$50,000 – \$99,999	1.10% p.a.
\$20,000 – \$49,999	0.40% p.a.
\$5,001 – \$19,999	0.25% p.a.
Less than \$5,001	–

\* Paid on the portion of the balance greater than \$5,001.

### Standard Business Cheque Accounts<sup>^</sup> and Society Accounts<sup>#</sup>

Balance	Interest rate
\$5,000 and over	0.05% p.a. <sup>#</sup>
Less than \$5,000	0.01% p.a.

<sup>^</sup> Interest bearing option only.

\* There may be special interest arrangements available on the Society Account for eligible customer groups. Please refer to any Commonwealth Bank branch for more information.

<sup>#</sup> Paid on portion of the balance greater than or equal to \$5,000.

### Passbook Savings Accounts

On that part of the balance	Interest rate
\$100,000 and over	0.20% p.a.
\$50,000 – \$99,999	0.05% p.a.
\$20,000 – \$49,999	0.01% p.a.
\$10,000 – \$19,999	0.01% p.a.
Less than \$10,000	0.01% p.a.

Interest rates for existing account holders only – no longer available for sale.

## Savings Investment Accounts

Balance	Interest rate
\$100,000 and over	0.20% p.a.
\$50,000 – \$99,999	0.05% p.a.
\$20,000 – \$49,999	0.01% p.a.
\$10,000 – \$19,999	0.01% p.a.
\$5,000 – \$9,999	0.01% p.a.
\$2,000 – \$4,999	0.01% p.a.
Less than \$2,000	0.01% p.a.

Interest rates for existing account holders only – no longer available for sale.

## Cash Management Call Accounts

Balance	Interest rate
\$250,000 and over	2.95% p.a.
\$100,000 – \$249,999	2.70% p.a.
\$50,000 – \$99,999	1.70% p.a.
\$20,000 – \$49,999	1.70% p.a.
\$10,000 – \$19,999	0.35% p.a.
\$5,000 – \$9,999	0.15% p.a.
Less than \$5,000	0.00% p.a.

Interest rates for existing account holders only – no longer available for sale.

## Payment of Interest on Credit Balances

### Interest is calculated:

- on the daily closing credit balance and paid quarterly<sup>1</sup> in March, June, September and December for **Smart Access and Complete Access accounts, Streamline Accounts, Pensioner Security Accounts, AwardSaver Accounts and Youthsaver Accounts.**
- on the daily closing credit balance and paid quarterly on the first business day of March, June, September and December for **Savings Investment Accounts.**
- on the minimum monthly balance and paid yearly on the last business day of May for **Passbook Savings Accounts.**
- on the daily closing credit balance and paid monthly<sup>1</sup> for **Cash Management Call Accounts, Cash Investment Accounts, GoalSaver and NetBank Saver Accounts.**
- on the daily closing credit balance and paid monthly<sup>1</sup> for **Business Online Saver Accounts.**
- on the daily closing credit balance and paid annually on the first day of July for **First Home Saver Accounts.**
- on the daily closing credit balance on the portion of the balance greater than \$5,001 and paid monthly<sup>1</sup> for **Premium Business Cheque Accounts.**
- monthly<sup>1</sup> on the minimum monthly balance and paid half yearly in June and December for **Standard Business Cheque Accounts and Society Accounts.**

## Interest on Debit Balances

The interest rate on debit balances is 17.94% p.a. calculated on the daily balance and charged:

- monthly<sup>1</sup> for **Smart Access and Complete Access accounts, Streamline Accounts, GoalSaver, Cash Management Call Accounts and Cash Investment Accounts.**
- monthly<sup>1</sup> for **Premium Business Cheque Accounts.**
- quarterly<sup>1</sup> for **Pensioner Security Accounts, AwardSaver Accounts and NetBank Saver Accounts.**
- quarterly<sup>1</sup> in January, April, July and October for **Savings Investment Accounts.**
- quarterly<sup>1</sup> in January, April, July and October for **Standard Business Cheque Accounts, Society Accounts, Business Transaction Accounts and Business Online Saver Accounts.**

## Bonus Interest – AwardSaver, Youthsaver and GoalSaver Accounts

### How to earn Bonus interest

In addition to standard interest, bonus interest is paid on:

- **AwardSaver and Youthsaver** accounts if you make at least one deposit to the account and have no withdrawals (Bank or government fees or charges do not count as withdrawals) during a calendar month. Bonus interest received is shown separately on your account statement;
- **GoalSaver** account with balances up to \$100,000.00 if you make deposits which increase the balance of your account by at least \$200.00 in a calendar month. To be eligible for bonus interest, the closing balance of the account on the last day of a calendar month (or the day prior to the day the account is closed) must be at least \$200.00 higher (excluding Bank initiated transactions) than the opening balance on the first day of the same month, with no more than 1 withdrawal in the same period. Bank initiated transactions including interest earned on the account and any reversal of a previous debit to the account do not count toward the \$200.00 increase in account balance required to be eligible for bonus interest. Bonus interest does not apply to any portion of the balance over \$100,000.00.

### How does Bonus interest on AwardSaver and Youthsaver accounts work?

- Bonus interest is calculated on the daily closing balance and credited to your account at the same time as standard interest. If interest is paid quarterly on the first business day in March, June, September and December, the days in a calendar month prior to the first business day of that month are included in the previous month's bonus interest calculation.
- Deposits, other than those made over the counter at one of our branches, may be processed by the Bank on the next business day. If the next business day falls in the next calendar month, the deposit is a qualifying deposit for bonus interest purposes for the new month, not the one before.
- If interest is paid quarterly on the first business day in March, June, September and December, bonus interest cannot be earned in the calendar month you open the account (unless the account is opened on the first business day of that month) or in the month the account is closed.
- Interest credited to the account is not a deposit.

<sup>1</sup>. The Bank is progressively changing when interest is paid and charged to these accounts. During the changeover period, interest will be paid and charged monthly or quarterly (as applicable) either on the first business day of the month, or on the first calendar day of the month, depending on the account. To find out when interest is paid and charged on your account, visit our website, call us or visit any branch.