

UPDATE

CommonwealthBank



Third Party Banking



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NSW First Home Buyer Stamp Duty Changes

In NSW, from Sunday 1 January 2012, the First Home Plus Scheme will be replaced by the First Home – New Home Scheme.

The First Home – New Home Scheme will provide exemptions on transfer stamp duty for people who are buying vacant land on which they intend to build their first home. This means first home buyers in NSW will no longer be exempt from transfer stamp duty if they purchase an existing dwelling.

For more information visit the [OSR Website](#).

Certified documents for FHOGS no longer required

Effective Sunday 1 January 2012, it is no longer an OSR requirement for supporting documents to be certified for all FHOG Applications.

NSW

The NSW FHOG Application will be updated and available via CommBroker and the NSW OSR website from 1 January 2012. The NSW form version dated December 2010 will be accepted with non certified supporting documents until Sunday 1 April 2012.

Other States

All other States are in the process of updating their FHOG Applications to reflect the change. We will advise you when the updated forms are available and of any grace periods that are granted at that time. Existing application versions will be accepted with non certified documents from Sunday 1 January 2012.

For more information

For more information talk to Broker Assist on 13 25 88, select Option 3.



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