

One-pager - CBA Transfer of accreditation

Minimum criteria for brokers seeking to Transfer their CBA mortgage broking accreditation

- **Be a Direct Credit Representative, employee, Director or owner of a Head Group or ACL***
- Hold a minimum of a Certificate IV or Diploma of Finance and Mortgage Broking Management
- Be a current member of either the Mortgage and Finance Association of Australia (MFAA) or the Finance Brokers Association of Australia (FBAA)
- Have at least two years face-to-face experience writing regulated residential loans
- Hold a 'clean' Release Letter from the previous Head Group

Documentation required for brokers seeking to Transfer CBA mortgage broking accreditation

- Copy of current Drivers Licence or Passport
- Scanned copy of their Certificate IV or Diploma of Finance and Mortgage Broking Management
- Scanned copy of their current membership certificate with either the Mortgage and Finance Association of Australia (MFAA) or Finance Brokers Association of Australia (FBAA)
- Copy of ASIC credit licence information
- Evidence of Permanent Residency by way of a working Visa (if applicable)
- Copy of their business plan
- Copy of their personal credit report (e.g. Veda report)
- Copy of AFP National Police Check (please note, this can take approx. 25 days to attain)
- Copy of Head Group Release Letter

*regardless of whether the ACL is "CBA Approved to Recruit"

