



# Home Loan On-Boarding Application



## Purpose of this form:

This form must be used for: (1) all home/investment home loan applications; (2) any supplementary product offered by the Commonwealth Bank. By signing this form you agree to the terms set out in it.

## Part A – Customer Acknowledgement and Broker Details

### 1. Acknowledgements

#### 1.1. Privacy Consent (All to sign)

I/We agree to the Commonwealth Bank of Australia (the Bank) and the following people to collect and use my/our personal data, or any information about me or my company, in accordance with the terms in the Home Loan Customer Consent (HLCC) Pack, Part A:

- the person named below (including their support staff), and any other person acting for the Bank or the Broker Head Group, including their respective successors or assignees who have an agreement with the Bank;
- all other persons named as applicants in my/our credit application;
- in connection with any Bank product or the processing and accepting of any application for or the subsequent management of any credit.

#### 1.2. Supplementary products/features

- I/We apply for the products indicated on this form and agree to the terms and conditions set out in Home Loan Customer Consent Pack that relate to those products.
- If I/we am applying for a new Mortgage Advantage (MAV), I/we understand that by signing below, I/we agree to enter into a Package Agreement with the Bank governed by the Package Terms and Conditions and Mortgage Advantage Fact Sheet set out in the HLCC Pack and that the Package will be maintained on the Bank's package platform. A non-refundable annual package fee of \$395 will be payable in advance.
- If the Bank identifies an existing eligible package, I acknowledge that my loan will be added to the eligible package using the matching rules set out in the Package Terms and Conditions included in the HLCC Pack and a new MAV will not be created.
- If you are not satisfied with how the Bank has matched your loan to an existing package, you can change this by contacting **13 2221** or visiting one of our branches.
- If I/we am applying for my/our loan to be added to an existing MAV, I/we understand that a new MAV may be opened using the details provided if the Bank cannot identify the existing package.

#### 1.3. Electronic Contact

- If I/we give the Bank email details, the Bank may also send me/us required documents by making them available on the Bank's website and sending me/us an email that the information is ready for retrieval. I/we understand that if I/we agree to this, a paper copy will not be sent, I/we should check my/our emails regularly and I/we can withdraw this consent at any time.
- If I/we give the Bank my/our electronic or telephone details, the Bank may use these to communicate with me/us, including providing updates, reminders and (unless I/we tell the Bank not to) marketing information. If I/we change my/our personal details (for example address or email address), I/we will inform the Bank as soon as possible.

#### 1.4. Electronic Execution

I/We acknowledge and agree this form and other bank documents may be executed by electronic signature and delivered electronically to the Bank. 'Electronic signature' will be considered as an original signature for all purposes and will have the same force and effect as an original signature and include electronically scanned and transmitted versions of an original signature. By affixing my/our electronic or digital signature, I/we acknowledge and agree to the contents of this form.

#### 1.5. Your Tax File Number

The Bank is authorised under the Income Tax Assessment Act to collect Tax File Numbers. It's not an offence if you don't provide it, but by law, we must then withhold a portion of the interest earned on the account.

#### 1.6. Payment of broker commission

I/We acknowledge that the Bank may pay a fee or commission to a third party if they introduced me/us to the Bank.

#### 1.7. No advice on deposit products

I/We acknowledge that my/our broker has not given me/us a recommendation, statement of opinion, or a report of either of those things, intended to influence a decision concerning a Smart Access Account or NetBank.

#### 1.8. Direct Marketing

I/We understand that if I/we do not wish to receive offers, I/we can tell you by visiting NetBank or by calling **13 2221**.



## 1.9 What you need to know about being a co-borrower

- We may require you to pay the full amount of loan repayments and any outstanding debt.
- Failure to pay may result in debt collection, adverse credit rating and sale of assets.
- A co-borrower differs from a guarantor – we can only require payment from guarantors after we've taken steps to collect the debt from the borrowers.

Broker reference number

Broker ID

Broker name

Customer 1 name (Full Legal Name(s))

Customer 2 name (Full Legal Name(s))

Company applicant name – Pty Ltd

Company ABN

## 1.10 NetBank/Electronic Statements and Notices (please ensure you read the Home Loan Customer Consent Pack, Part C). Please tick (✓)

Customer 1: I wish to apply for NetBank.

Customer 2: I wish to apply for NetBank.

Tell us your preferred option of receiving the Banks documents (including home loan statement, transaction accounts):

Online (must have NetBank) Or Paper

## Part B – Supplementary products and features

## 1. Mortgage Advantage – Complete this section if you wish to apply.

**Note:**

Individuals (Customer 1 & 2) and Company customers cannot be Package Owner(s) of the same MAV package. If both Individuals and Company are nominated as the Package Owner, then Package Owner will be the Company customer. At least one customer (either Customer 1 or 2) is to receive correspondence. If you have provided us with electronic contact details (including an email address or mobile phone number), we can send correspondence (including notices) for your Package to you electronically as set out in the HLCC Pack. If you do not want to receive correspondence electronically please indicate this below.

Add my loan to existing package

OR

Apply for a new package (please complete the table below)

	Package Owner(s) (please tick (✓))	Method of Correspondence (please tick (✓) your preferred option)	
Customer 1 and/or;		Electronic	Paper
Customer 2 or;		Electronic	Paper
Company		Electronic	Paper

## 2. Everyday Offset, Smart Access &amp; Card Options – Complete this section if you wish to apply or switch (please ensure you read the HLCC pack, Part B).

**Note:**

Note: If no method of operation or both methods of operation are selected, the method of operation will be all must sign. If you tick in Account Ownership section, we will create one new account. If you are applying for more than one joint accounts with different Method of Operation, please call **13 2221** or visit any CommBank branch.

Do you have a Commonwealth Seniors Health Card, Health Care Card or Pensioner Concession Card? If so, you may also be eligible for our low fee Streamline Basic account, which you may find more suitable for your needs. Find out more via our website [commbank.com.au](http://commbank.com.au).

If you wish to link the new account(s) to an existing CommBank card(s), please call **13 2221**.

If the below table is not completed, no actions will be taken.



Complete a row per account requested	Transaction account Tick (✓) one per row				Account Ownership (Tick (✓) one ownership type per row)			Method of Operation (Tick (✓) your preferred option) Required for Joint Accounts		Card options (Tick (✓) your preferred card type) For 'Either to operate' accounts only	
	Smart Access	Everyday Offset			Joint	Customer 1	Customer 2	Either to operate	All must sign	Debit Mastercard	Keycard
			Loan purpose (O or I)*	Loan amount (\$)							
Account 1											
Account 2											
Account 3											
Account 4											

If you wish to open more than four Everyday Offset accounts, or have more than two joint borrowers, or want to make changes to Everyday Offset account linkages, please log on to NetBank and follow the prompts or please call **13 2221** or visit any CommBank branch.

\*Enter O for Owner Occupied or I for Investment Home Loan

### Switch an existing eligible transaction account to an Everyday Offset account OR Link an existing Everyday Offset account.

If your request is to switch or link more than three Everyday Offset accounts please log on to NetBank and follow the prompts or please call **13 2221** or visit any CommBank branch.

Account name (please insert name in full)

BSB

Account number

06

06

06

An Everyday Offset account can only be linked to one home loan at a time. Your request to link your existing Everyday Offset account will be processed up to 5 business days after your loan funds. If this section is not completed, no actions will be taken on your Everyday Offset account/s.

### 3. Rate Lock (for fixed rate home/investment home loan only) or Trust Investigation Fee Direct Debit Request.

Rate Lock (for fixed rate home/investment home loan only)

Trust Investigation Fee Direct Debit Request

If you are applying for Rate Lock and/or Trust Investigation, please ensure you read Home Loan Customer Consent Pack, Part D for important information about payment of the Rate Lock Fee/Trust Investigation fee by direct debit request.



#### Note:

- The reference interest rate is locked in on the date the Home Loan Onboarding Form (Part B - Section 3) is completed and received by the Bank.
- The reference interest rate will be locked in for 90 days from when the Rate Lock fee is charged.
- The Rate Lock Fee is charged on the date we process your Rate Lock request. Please ensure you have the required funds in your nominated account so the fee can be debited.

I/We give permission for the Debit User (Commonwealth Bank of Australia (APCA user ID number 650 or 301813)) to:

- arrange for money to be debited from my/our account at the financial institution named below through the Bulk Electronic Clearing System or to debit my/our account by other means
- maintain the Direct Debit in accordance with the terms set out in Home Loan Customer Consent Pack, Part D.

I/We acknowledge that any Rate Lock Fee/Trust Investigation fee is not refundable even if I/we do not proceed with the loan.

I/We authorise the Bank to verify details of my/our account with my/our financial institution and for it to provide information to the Bank for that purpose.

Account name (please insert name in full)

Name of financial institution

BSB

Account number

**Part C – Customer Acknowledgement (Signatures Required)**

This signature is important and will be used to verify your home loan documents. Please ensure that you use this signature for all future home loan documents.

- I confirm that the information provided by me on this form and to the broker (which the broker has read back to me), including my tax residency information, is true and correct and that I will inform you as soon as any of that information changes.
- If I am or may become a co-borrower, I've read Section 1.9 and understand the risks of being a co-borrower and I understand the difference between being a co-borrower and a guarantor.
- I confirm that I am authorised to provide the personal details presented and I consent to my information being verified electronically and checked with the document issuer or official record holder via third party systems for the purpose of confirming my identity. This may include video conferencing or sharing of my personal information with other organisations to verify my identity authorised by the Commonwealth Bank.

Signature of Customer/Director/  
Beneficiary/Trustee 1

Date

Signature of Customer/Director/  
Beneficiary/Trustee 2

Date

X

X

**Part D – Broker Disclosure**

I confirm I have completed preliminary assessment of the customer(s) needs and objectives required under Responsible Lending guidelines.

**Customer Identification**

Broker signature

Date

Broker name

X